

Danakali Ltd

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03:57 13 Oct 2020

Danakali appoints potash expert Dr Rod McEachern as chief operating officer

Danakali Ltd (ASX:DNK) (LON:DNK) (OTCMKTS:SBMSF) has appointed potash industry expert Dr Rod McEachern as chief operating officer (COO) as it progresses towards phase three development of the Colluli Sulphate of Potash (SOP) Project in Eritrea.

The company is confident that the appointment, which takes effect on December 3, 2020, strengthens and deepens its potash mining and processing knowledge and leadership capability.

As COO, McEachern will be responsible for the design and set up of the operation readiness, including safe and sustainable mining and processing operations for Colluli Mining Share Company (CMSC), which holds the project and in which DNK holds 50%.

"Unique potash experience"

Danakali chief executive officer Niels Wage said: "I am very pleased to confirm the appointment of Dr McEachern as the company's COO.

"The appointment comes at an opportune time as we advance the project development into Phase-3.

"There are few people in the world with the unique potash experience that Rod brings and I believe his well-established industry experience, technological competencies and long commitment to the industry sector will be very valuable for Danakali as we advance the development of Colluli."

Operational readiness

As a highly experienced executive, McEachern has significant potash experience, which is specifically related to mining, production, harvesting, process engineering, logistics, environmental compliance and safety.

In the two decades prior to joining Danakali he held senior management roles as director, process and product Innovation at Nutrien, Saskatoon, and a number of senior roles with PotashCorp as senior director for innovation and general manager at the Allan facility.

He was seconded to Arab Potash as VP of Operations in Amman, Jordan, and in this role, was responsible for all aspects of the facility including safe mill and solar pond production, transportation and logistics, innovation, automation, new product development and environmental management.

"Drawn to the Colluli project"

Dr McEachern said: "I am excited to be joining the team at Danakali.

"I am particularly drawn to Colluli due to the large, long-life nature and high quality of the project.

"Being part of a team responsible for delivering sustainable financial, social and economic returns to our shareholders

Price: 0.43

Market Cap: \$137.06 m

1 Year Share Price Graph



Share Information

Code: DNK

Listing: ASX

52 week High Low
0.62 0.26

Sector: Rare earths & specialist minerals

Website: www.danakali.com.au

Company Synopsis:

Danakali Ltd (ASX:DNK) is developing the Colluli Potash Project, a world class greenfield SOP development project.

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and stakeholders in Eritrea is highly attractive."

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