

Caledonia Mining Corporation PLC

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Caledonia Mining reports strong cash generation as it mulls options around electricity supply

Caledonia Mining Corporation Ltd's (LON:CMCL) Mark Learmonth talks Proactive London's Andrew Scott through their first quarter update.

Caledonia produced 11,948 ounces in the first quarter of 2019, approximately eight per cent below the first quarter of 2018.

Production was adversely affected by lower grade, although this was anticipated as part of the mine plan.

Price: 720

Market Cap: £82.91 m

1 Year Share Price Graph



Share Information

Code: CMCL

Listing: AIM

52 week High Low
 950 356

Sector: Gold & silver

Website: www.caledoniamining.com

Company Synopsis:

Caledonia Mining is a profitable cash generative gold producer with a strong growth profile, Caledonia's primary asset is the Blanket Mine in Zimbabwe which produced 54,512 ounces of gold in 2018 at an All in Sustaining Cost of \$802/oz.

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