



Strategic Minerals PLC

May 14 2019

Strategic Minerals books profits on Cobre production, continues to fund development internally

Strategic Minerals PLC (LON:SML)(USOTC: SMCDY) generated a profit of US\$1.47mIn in the year to December 2018.

That was marginally down from the profit of US\$1.59mIn generated in 2017.

WATCH: Strategic Minerals kicks off first sales from Leigh Creek in Australia However, the company funded all project development internally during 2018, so the profit number comes in the context of significant progress at the Redmoor and Leigh Creek projects.

As at 31 December 2018, Strategic Minerals had cash of US\$1.84mIn.

The Cobre project delivered net cash flow of US\$2.163mIn during the period, down from US\$3.8mIn in 2017.

"2018 has seen the company build on the platform that sales at Cobre provide and has sought to develop a near term, second income stream at Leigh Creek copper mine," said managing director John Peters.

"At the same time, it has been active in driving the Redmoor tin-tungsten project and CARE exploration."

The shares are up by more than 20% since January.

Price: 1.66p

Market Cap: 2

Share Information

Code: SML

Listing: AIM

52 week	High	Low
	2.08p	1.1p

Sector: General Mining - Iron Ore and Bauxite

Website: www.strategicminerals.net

Company Synopsis:

Strategic Minerals plc is a AIM listed (AIM: SML) minerals production and development company focused on developing projects prospective for battery materials.

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