



# Ashanti Gold Corp.

November 05 2018

## Ashanti Gold set to exercise earn-in option at Anumso

Ashanti Gold Corp (CVE:AGZ) reached another milestone at the Anumso project in Ghana - revealing it will exercise the option to earn 51% of the property.

Vendor Goldplat is currently reviewing Ashanti's work on the license as a formal part of tehb agreement, and both parties are working on a development plan to advance the site.

The project is a 29.63 sq km mining lease within two blocks that cover around 13 km of strike length of the well-known auriferous Tarkwaian Banket strata within the highly productive Ashanti Belt of Ghana.

Ashanti completed a 2,000m (meter) drill program in early 2017, the results of which were consistent with historical results.

Results from soil geochemical samples collected last year and this significantly broadened the target area for gold mineralization and reveal a new anomaly area around 1500m by 500m, it added.

Looking ahead, Ashanti aims to complete its previously announced four hole drill program on the soil sample anomaly, which is to the north of the historic resource estimate.

Next year, Ashanti aims to conduct trenching and drilling to demonstrate that gold mineralization extends beyond the area of the historic resource, so that Anumso could have the scale to be a stand-alone project or a source of feedstock for neighboring operations.

Ashanti is also advamcing the 100%-owned Kossanto East project in Mali, which hosts such deposits as Loulo, Fekola and Sadiola.

**Price:** C\$0.045

**Market Cap:** C\$2.77M

### 1 Year Share Price Graph



### Share Information

**Code:** AGZ

**Listing:** TSX-V

<b>52 week</b>	<b>High</b>	<b>Low</b>
	<b>0.245p</b>	<b>0.04p</b>

**Sector:** General Mining - Gold

**Website:**

<https://ashantigoldcorp.com/contact/subscribe>

### Company Synopsis:

*Ashanti Gold Corp. is a developing gold exploration and mine development company. Ashanti works where it has a competitive advantage, where being a nimble group with decades of know-how in the West African gold mining space can have a real impact. Our goal is to develop assets effectively, work as a good corporate citizen and provide superior returns to our investors with our portfolio of exciting gold projects.*

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