

# Ashanti Gold Corp.

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## Ashanti Gold Corp unveils further results from Gourbassi West, at its Kossanto East project in western Mali

Ashanti Gold Corp (CVE:AGZ) released new results from Gourbassi West in Mali on Monday.

The company recently completed a 105-hole reverse circulation and diamond drill 12,283 metre drill program, at its Kossanto East project in western Mali.

**WATCH:** Ashanti provides encouraging results from Gourbassi West Project in Mali

Gourbassi West is the second of two principle areas of mineralization being investigated by the company at Kossanto East. The company presented results from two sections.

"Broad zones of mineralization at or near surface over a large area along strike make Gourbassi West a promising target for further gold discoveries," said chief executive officer Tim McCutcheon.

"While our focus at this point is mineralization that is potentially minable in an open-pit scenario, it is very encouraging to have so many holes end in mineralization at depth indicating significant potential for additional gold discovery."

The company said the results support and expand on previously interpreted mineralized zones dipping moderately to the west and importantly, several of the holes reported end in mineralization indicating that they're in continuation of gold at depth which could allow for the expansion of any mineralized zone.

**Ashanti raises funds**

Last week, the company announced it will bring in C\$400,000 from a placing of up to 4mln units at C\$0.10 each.

The funds are intended to be used to finance resource calculation work at Kossanto East, as well as for general corporate purposes

Shares of Ashanti were at C\$0.09 in Toronto.

**Price:** 0.05

**Market Cap:** \$3.69 m

### 1 Year Share Price Graph



### Share Information

**Code:** AGZ

**Listing:** TSX-V

<b>52 week</b>	<b>High</b>	<b>Low</b>
	0.1	0.03

**Sector:** Gold & silver

**Website:** [ashantigoldcorp.com](http://ashantigoldcorp.com)

### Company Synopsis:

Ashanti Gold Corp. is a developing gold exploration and mine development company. Ashanti works where it has a competitive advantage, where being a nimble group with decades of know-how in the West African gold mining space can have a real impact. Our goal is to develop assets effectively, work as a good corporate citizen and provide superior returns to our investors with our portfolio of exciting gold projects.

[action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

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Contact us +44 (0)207 989 0813 [action@proactiveinvestors.com](mailto:action@proactiveinvestors.com)

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